



33-35 Manor Road, Colchester, Essex CO3 3LX.

2006

2006/0401

PAYROLL UPGRADE 2006

Just to remind you that Friday 19 May is the last date for your 2005-2006 P14s or substitutes and P35 to reach the Tax authorities. This includes electronic submissions by way of the Internet or magnetic media. Failure to achieve this deadline could result in substantial costs, and penalties are automatically charged for any forms received after 26 May 2006.

A Form P60, covering the 2005-2006 income tax year, must be handed to each of your employees no later than 31 May 2006.

INTERNATIONAL BANK A/C NUMBERS ~ NEW EUROPEAN DIRECTIVES

New European directives have now come into effect. These apply to all payments in Euros to EU Member States (25 countries) in addition to Iceland, Liechtenstein, Norway and Switzerland, which have been introduced to improve the speed and accuracy of payments across the EU.

All international payments in Euros now need to include the beneficiary's valid **IBAN** (International Bank Account Number) and receiving bank's **SWIFTBIC** (Bank Identifier Code). Banks will need these details on all applicable International Payment Instructions, so must be included on all instructions provided to the bank.

In this respect your customers need to be provided with IBAN and SWIFTBIC details on payment instructions. Your bank can now charge what is termed as 'repair fees' if payments are received without a valid IBAN and SWIFTBIC.

Currently, if this information is not provided, there will be an additional £7 charge to process the payment, to cover the 'repair' charge from the European bank.

If you are due to receive any payments from Europe in Euros, you need to be sure that the payer has details of your IBAN and the bank SWIFTBIC. If you are unsure of these details, your company's bank statement should provide these details or alternatively contact the bank.

IBAN details may or may not state the word IBAN, but will contain a two-letter country code that will appear in front of local bank codes and account numbers e.g. France = FR, Germany = DE or Spain = ES.

Examples of European IBANs

France	FR1420041010050500013M02606
Germany	DE89370400440532013000
Spain	ES0700120345030000067890

Customised designs such as sales invoices, proforma and statements will require selective modification to cater for these changes if your company is affected. Computerwise Support Department will be pleased to amend your document reports to incorporate the above changes.

Continued on next page...

Computerwise Limited are now part of a much larger group with offices in Bromley, Colchester, Portsmouth, Truro and Wimbledon.

This structure provides you with the stability and expertise that a large company can offer whilst coupling it with the care and responsiveness exercised by a smaller concern.

Support Department

☎ 01206 711 452

☎ 01206 764 749

✉ support@cwise.co.uk

🌐 www.cwise.co.uk

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ON-LINE FILING ~ (SMALL EMPLOYER) TAX FREE PAYMENTS

If you were classed as a small employer, and completed your Payroll End-of-Year returns (for 2005-2006) via the Internet, you are entitled to receive a tax-free payment of £250.00. This may be obtained by reducing your NIC and PAYE payments. Alternatively you could request a cheque to be issued by contacting the Accounts Office.

A CONSIDERABLE PROMOTION!

We are pleased to announce that the skills and expertise of our Support Manager, Bill Rhys Jones, have been recognised by a wider circle than his team and customers. He has been appointed to the Board of Directors of Computerwise Limited. This is a richly deserved promotion. Well done, Bill.

ONLINE FILING MANAGER – MIXED SUBMISSIONS

Enquiries have been received from some customers that have mixed payroll solutions (say where the bulk of the employees are processed using Opera II or Capital, whilst senior managers and directors are processed elsewhere using a non-Pegasus product.) Because the tax reference is the same in such instances, there is a requirement to merge the End-of-Year returns, or to part submit.

The Pegasus Online Filing Manager is not currently designed to permit this facility.

An option is available to Opera II customers, which incorporates copying the company and adding the employees from the non-Pegasus payroll solution.

HMRC may also be contacted to discuss details of potential solutions.

For more information on this subject, click [here](#).

OPERA II ~ V4.11.00

The above new release has been issued and over the next few weeks we will be upgrading all Opera II (non-payroll) sites to this version.

The release contains the following enhancements:

A new option, entitled Default Credit Limit. This automatic facility will populate the Credit Limit field of the Sales, Processing, Trading Terms form for all new customers. The limit can be amended on an individual basis if required.

A new option, entitled Include Un-invoiced Deliveries in Customer Balance. This allows you to specify whether, during processing, the value of any un-invoiced deliveries should be taken into account as part of the current owed balance for calculation purposes. This is then compared to the credit limit, and a warning displayed should the limit be exceeded.

The ability to sort and subtotal the Suggested Payment Listing by supplier types, and to specify ranges of supplier types.

STOP IT!

We hope that you find our e-mailed information sheets of direct help to you and your business. However, if you wish to remove your name from the mailing list or make changes regarding recipients, please contact John Stannard, Support Department.

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