

MONEY LAUNDERING REGULATIONS 2007

The Government has now published the Money Laundering Regulations 2007. Subject to Parliamentary approval, these Regulations will take effect from the 15th December 2007.

Following the result of their earlier consultation exercise the Government has now published:

- The Money Laundering Regulations 2007
- A final Regulatory Impact Assessment for the Money Laundering Regulations 2007
- A summary of consultation responses to the draft Money Laundering Regulations

In addition they published a two page summary guide to the Regulations. This includes further information on the Regulations, who is affected and relevant contact details. For further information please click ([here](#)).

STATUTORY SICK LEAVE

Are you aware that....?

When paying SSP for a "Related Period" of sick leave, although no further Waiting Days are imposed, in order to be entitled to payment the duration of the leave must be a minimum of four days.

That means that although you can record sick leave of one, two, or three days for an employee, they will not receive any SSP payment for that particular absence. However, for a linked period of incapacity to work (PIW) of four days or more, all of those days will be receive SSP.

New PIW	A new absence of at least four calendar days.
Linked PIW	Absence of at least four calendar days that is linked to a previous PIW. The start date of the current absence is 56 days or less than the end date of the previous PIW.
Non PIW Absence	An absence of three days or less. SSP is not payable and these cannot be included for linking PIWs.

If you have a query relating to the above, please contact Support Department.

CAPITAL GOLD PAYROLL: RELEASE OF VERSION 3.71.01

Pegasus Software has issued the above version. This release includes the changes to allow the Capital Gold Payroll to produce a payment file using the new Natwest/RBS Bankline format.

If you require this BACS facility please request your copy from Support Department.

Continued on next page...

Computerwise Limited is now part of a much larger group with offices in Bromley, Colchester, Portsmouth, and Wimbledon.

This structure provides you with the stability and expertise that a large company can offer whilst coupling it with the care and responsiveness exercised by a smaller concern.

Support Department

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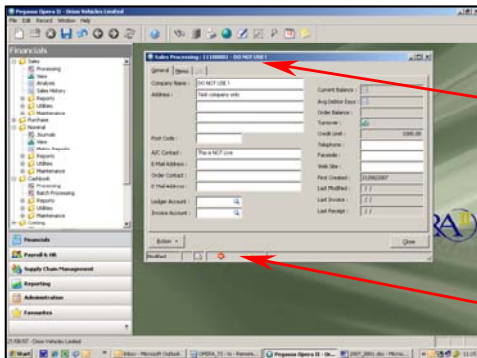
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OPERA II ~ OPERATIONAL TIP

If you have the Sales, Sales Order Processing, or Invoicing modules, you may find that from time to time postings are inadvertently posted to the first displayed account, rather than the correct account to be found further into the ledger. This is especially easy to do if the office is particularly busy, interruptions or distractions occur to affect ones concentration, or perhaps merely tiredness is to blame.

A simple expedient to overcome this problem is to set up a dummy account at the start of the ledger. An added feature that can be used is to make this account "Dormant" and/or "On Stop".

Should you accidentally attempt to post to the account, your attention will immediately be brought to the fact that you are posting incorrectly, and accordingly an error will be adverted.



Example Account

Set the Account Code low (e.g. 11110001) so that it will appear as the first displayed account when calling the module.

Mark as "Dormant"

CHANGES TO VAT RECORD KEEPING ON TRANSFER OF A BUSINESS

With effect from 1st September there will be changes to VAT record keeping on the Transfer of a Going Concern (TOGC). If you are selling a business, or purchasing one, that is a Going Concern, you will be affected by these changes.

The new record keeping requirements apply to any business (or part of a business that is capable of separate operation) that is transferred as a Going Concern, as a result of contracts entered into on or after 1st September 2007.

For further details please click ([here](#)).

PEGASUS RELEASE SCHEDULE

Pegasus has issued their latest release schedule that covers Capital Gold Payroll, Opera and Opera II, PIM, XRL, and CIS upgrades.

The table lists the forthcoming releases, together with the anticipated release dates. It must be stressed, however, that these dates are best estimates only, and do not take into account our own testing of the products to ensure that they are stable versions. It would be prudent, for instance, to add a minimum of two weeks to these dates for our own verification process.

To access the table please click ([here](#)).

STOP IT!

We hope that you find our e-mailed information sheets of direct help to you and your business. However, if you wish to remove your name from the mailing list or make changes regarding recipients, please contact John Stannard, in the Support Department.

Support Department

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