



33-35 Manor Road, Colchester, Essex CO3 3LX.

2007

2007/1201

Computerwise Limited is now part of a much larger group with offices in Bromley, Colchester, Portsmouth, and Wimbledon.

This structure provides you with the stability and expertise that a large company can offer whilst coupling it with the care and responsiveness exercised by a smaller concern.

IT'S BEEN A VERY BUSY YEAR!

We have reached the end of another successful and busy year. Everyone at Computerwise and our sister company TMB Solutions wish to take this opportunity of thanking you for your custom and business during 2007, and look forward to continuing our support and working with you in 2008. Do have a very happy, successful and prosperous New Year!

During the year Bill Rhys Jones took over as Managing Director and has been actively looking at how we can best serve you in the future. The key message is to listen to your needs and respond professionally. Bill is willing to visit you and discuss your requirements and future plans. All you need to do is contact his Personal Assistant, Avril Foster, on 01026 711 451 to arrange an appointment.

IRIS EXCHEQUER: RELEASE OF V6.00

All users of IRIS Exchequer should have received an Xpress newsletter containing notification of the release of Exchequer v6.00.

The upgrade is significant and will provide a number of enhancements:

- Firstly, it will support Windows Vista platforms,
- Secondly, it incorporates database changes, and
- Thirdly, it has new controls for the Dynamic Dashboard module.

We are currently testing this release, and the implications the upgrade will have on your system.

We will be contacting all users during January to discuss the best way to take this development forward, and to arrange any required site visits as necessary.

In the meantime, if you have any particular concerns with this upgrade please contact Felix Tsang on 01206 711 452.

STATUTORY PAYMENT RATES FOR 2008-2009

HMRC have published details of the Statutory Payment Rates applicable for the new tax year. The details are in PDF format and contain information relating to recovery rates for employers.

They have also provided daily rates for Statutory Sick Pay appropriate for 2008-2009.

For more information on :

Statutory Payment Rates, please click ([here](#))

SSP Daily Rates, please click ([here](#))

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Support Department

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PAYROLL 2008 ~ UPDATE

As is normal practice there will be two phases to this project. Phase 1 will cover the legislative changes required to complete the 2007/8 tax year, including P14/P60 end of year return, whilst Phase 2 will cover the Budget changes due to be implemented in May 2008.

Postal customers using Pegasus Opera II Payroll should by now have upgraded to v5 ~ the conversion from v4.xx involves more work than normal and therefore needs to have been completed before the busy EOY period.

The statutory changes for 2008 are as follows:

- PAYE 10% Bandwidth will be no longer applicable from April 2008. At the same time the basic rate of tax will be reduced from 22% to 20%.
- Some minor changes are required on the P35 summary, plus some validation changes.
- Whilst the P14 and P60 layout and format will not change, you will still require new stationery with the applicable tax year printed on it.
- From April 2008 the 42-day lead time will be removed with respect to the recovery of Student loans.
- The mandatory filing of In-Year Forms ~ P45 (1), P45 (3) and P46 originally intended for April 2008 has been postponed until April 2009. Those payrolls using online filing will still need to have that software amended to cope with format and validation requirements relating to these forms.

PEGASUS PAYROLLS: APRIL 2008 CHANGES

In addition to the statutory changes (above) the upgrades will include:

- Leave Period Identification ~ Opera II
There will be an additional box on the leavers form to identify the leave period, allowing P45 reports to be generated for a previous period.
- NI Category Letter "X" ~ Opera II and Opera for Windows
The audit report produced by the End of Year Cleardown will now include information on employees who have been processed with an NI category letter of "X".
- BACS Format ~ Capital Gold Payroll
BULK NatWest and RBS Bankline BACS formats will be available.
- Initial Figures Report ~ Capital Gold Payroll
A new report will be available to show employees with amended year-to-date figures.
- Small Employers Relief ~ Capital Gold Payroll
An option will be included to un-tick the SER tick-box in the Year-end Restart.
- Employee Record Card ~ Capital Gold Payroll
History buttons will be attached for the Previous Tax and Gross fields on the Tax/NI tab card.
- Report Table ~ Capital Gold Payroll
The report name will be displayed on the browse screen and a hyperlink added to allow users to open the Reports folder directly.
- Status Bar ~ Capital Gold Payroll
The status bar will display the current Tax Year.

STOP IT!

We hope that you find our e-mailed information sheets of direct help to you and your business. However, if you wish to remove your name from the mailing list or make changes regarding recipients, please contact John Stannard, in the Support Department.

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